GO AIRLINES (INDIA) LIMITED (IN LIQUIDATION)

C/o BRITANNIA INDUSTRIES LIMITED, A-33, LAWRENCE ROAD INDUSTRIAL AREA, NEW DELHI DL 110035
IN CIN: U63013DL2004PLC217305
(A company under liquidation vide an order of the Hon'ble NCLT dated 20th January 2025)

PUBLIC ANNOUNCEMENT FOR E-AUCTION
Notice under Insolvency and Bankruptcy Code, 2016

Notice is hereby given by the undersigned, to the public at large, inviting bids for the sale of assets (described in the table below) owned by Go Airlines (India) Limited (in Liquidation) which forms a part of the liquidation estate of Go Airlines (India) Limited (in Liquidation), in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("**IBC**") read with the rules and regulations framed thereunder, on an 'as is where is', 'as is what is', 'as is how is', 'whatever there is' , 'without any recourse basis', without any representation, warranty, or indemnity.

The sale will be undertaken by the undersigned through the e-auction platform BAANKNET (formerly eBKray) https://ibbi.baanknet.com. ("**E-Auction Platform**")

Schedule of important dates for the e-auction

Last date to submit eligibility documents and section 29A undertaking as specified in the Asset Sale Process Memorandum ("**ASPM**")	**September 28, 2026**
Last date and time to deposit the earnest money deposit ("**EMD**")	**September 28, 2026**
Date and time of the e-auction	**September 30, 2026 from 11:00 Hours till 17:00 Hours**
Last date for payment of final sale consideration	As per the ASPM available on the auction platform

Sr. No.	Asset Description	Auction Time	Auction ID on E-Auction Platform	Asset ID on E-Auction Platform	Reserve Price* (in INR)	Earnest Money Deposit (in INR)	Incremental Value (in INR)
1	Silver Coins-Maharashtra	11.00 AM to 5.00 PM	4826	3886	95% of Spot Price on Sep 29, 2026	50,497	1,000
2	Push Back Tractors and Tow bars-Delhi	11.00 AM to 5.00 PM	4827	4414	91,57,964	9,15,796	5,00,000
3	Aircraft Cabin Catering Trollies-Maharashtra	11.00 AM to 5.00 PM	4828	3310	91,06,679	9,10,668	5,00,000
4	Coach (Buses)-Delhi	11.00 AM to 5.00 PM	4830	3874	59,55,755	5,95,576	3,00,000
5	Push Back Tractors and Tow bars-Maharashtra	11.00 AM to 5.00 PM	4831	4415	48,93,569	4,89,357	2,00,000
6	Tugs-Delhi	11.00 AM to 5.00 PM	4832	4416	40,07,435	4,00,743	2,00,000
7	Ground Power Unit-Maharashtra	11.00 AM to 5.00 PM	4834	3875	26,46,356	2,64,636	1,00,000
8	Tractors-Maharashtra	11.00 AM to 5.00 PM	4835	4417	23,64,627	2,36,463	1,00,000
9	Step Ladders, Trestles, Baggage trolleys-Maharashtra	11.00 AM to 5.00 PM	4845	3878	17,70,399	1,77,040	1,00,000
10	GPU and Trestles-Bangalore	11.00 AM to 5.00 PM	4578	4610	11,51,079	1,15,108	50,000
11	Tractor-Bangalore	11.00 AM to 5.00 PM	4582	4529	11,24,393	1,12,439	50,000
12	GSE (GPU, passenger ramp, etc.)-Jammu & Kashmir	11.00 AM to 5.00 PM	4846	4125	8,11,220	81,122	50,000
13	GPU, Ladders and Trestles-Hyderabad	11.00 AM to 5.00 PM	4870	4615	5,96,998	59,700	25,000
14	Cars Bangalore (Mahindra pickup and Maruti Eeco)-Bangalore	11.00 AM to 5.00 PM	4580	4527	5,58,169	55,817	25,000
15	Baggage Ladders-Delhi	11.00 AM to 5.00 PM	4847	4422	4,79,462	47,946	25,000
16	Ertigas Bangalore-Bangalore	11.00 AM to 5.00 PM	4579	4526	4,23,291	42,329	25,000
17	GPU and other items-Nagpur	11.00 AM to 5.00 PM	4869	4616	3,43,905	34,390	10,000
18	GPU, Tractor, Tow bar and Other Items-Leh	11.00 AM to 5.00 PM	4865	4617	3,26,655	32,665	10,000
19	Air compressor and Tyres-Maharashtra	11.00 AM to 5.00 PM	4848	3884	3,26,064	32,606	10,000
20	Baggage Ladders and Step Ladder-Leh	11.00 AM to 5.00 PM	4867	4618	3,23,704	32,370	10,000
21	Trollies-Bangalore	11.00 AM to 5.00 PM	4577	4609	93,022	9,302	5,000
22	Mahindra Imperio-Hyderabad	11.00 AM to 5.00 PM	4871	4608	77,889	7,789	5,000

*Excluding inter alia taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, and all applicable essential expenses for consummating the sale. No representation, warranties and indemnities shall be provided by the undersigned.

Important Notes:

1. The e-auctions will be held individually for the 22 assets listed above.
2. This sale notice shall be read with the respective Asset Sale Process Documents (ASPDs) containing details of the assets, declarations, affidavits and undertakings for the eligibility under Section 29A of IBC, and 'General and Technical Terms and Conditions of the E-Auction Sale', available on **BAANKNET** at this link
3. The prospective bidders shall submit the requisite eligibility documents and the EMD through the E-Auction Platform within the stipulated timelines.
4. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of IBC to the extent applicable and that if found ineligible at any stage, the EMD shall be forfeited.
5. For any query regarding the e-auction please contact at (+91-8422884758) and **gofirstauction@gmail.com** with Subject "Go Airlines (India) Limited: Asset Sale".
6. It is clarified that this notice does not create any kind of binding obligation on the part of the undersigned or Go Airlines (India) Limited (in Liquidation) to effectuate the sale. Any decision taken by the undersigned shall be final and binding on all the prospective bidders.

Sd/-
Dinkar T. Venkatasubramanian
Liquidator of Go Airlines (India) Limited
IP Registration No: IBBI/IPA-001/IP-P00003/2016-17/10011
Address for Correspondence : YesssWorks Spaces Private Limited
S13-S14, 2nd Floor Pinnacle Business Park
Shanti Nagar, Mahakali Caves Road,
Andheri East, Mumbai – 400 093
Auction Process Email – gofirstauction@gmail.com

Place: New Delhi
Date: September 13, 2026