



IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V
(Special Bench)

Item No.-101
(IB)- 264(PB)/2023
New IA506/2026

IN THE MATTER OF:

Go Airlines (India) Limited

.....Applicant

SECTION

U/s 10 IBC

Order delivered on 05.02.2026

CORAM:

**SHRI MAHENDRA KHANDELWAL,
HON'BLE MEMBER (JUDICIAL)**

**SHRI ATUL CHATURVEDI,
HON'BLE MEMBER (TECHNICAL)**

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Petitioner : Sr. Adv Arun Kathpalia, Adv Diwakar Maheshwari,
Adv Vishnu Shriram, Adv Pratiksha Mishra, Adv
Ashwij, Adv Vidisha Tanna, Adv Deeksha Gupta
For the Respondent : Appearance not marked

ORDER

New IA-506/2026:-

This is an application filed by the Liquidator under Section 60(5) of the IBC read with Regulation 44(2) of the IBBI (LP) Regulations, 2016 seeking 18 months extension of the liquidation process w.e.f. 20.01.2026.

Heard Ld. Sr. Counsel Mr. Arun Katpalia on behalf of Liquidator/Applicant. As mentioned in the IA and as submitted by the Ld. Counsel, arbitration proceeding in the Singapore International Arbitration Centre (SIAC) is currently pending and the said arbitration proceeding was initiated by the Corporate Applicant where a huge amount of claim has been filed with the Arbitral Tribunal and the said claim in the Arbitral Tribunal is the main asset of the Corporate Applicant.

As mentioned in Para-71 of this IA, the final hearing before the Arbitral Tribunal is fixed between 21.06.2027 to 02.07.2027. Ld. Counsel



also referred to the other issues involved in the liquidation proceeding which require further time for completion of the liquidation process.

We have considered the submissions made by Ld. Counsel. Ld. Counsel submitted that in view of the SIAC arbitration, 18 months extension is to be granted.

At this stage, when the Regulation 44 provides for one year period for completion of the liquidation process and also the fact that this is a Special Bench, at the present we grant 6 months extension w.e.f. 20.01.2026 for completion of the liquidation process. Further extension, if require may be considered later on.

With these observations, the present IA **is disposed of.**

Sd/-
(ATUL CHATURVEDI)
MEMBER (T)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (J)