



Dear Stakeholders,

As you are aware, Go Airlines (India) Limited (“**Corporate Debtor**”) is undergoing liquidation process under the Insolvency and Bankruptcy Code, 2016 (“**IBC**”) pursuant to the order dated January 20, 2025 passed by the Hon’ble National Company Law Tribunal, Delhi Bench (“**NCLT**”) and Mr. Dinkar Tiruvannadapuram Venkatasubramanian was appointed as the liquidator (“**Liquidator**”) of the Corporate Debtor. Pursuant to the commencement of the liquidation process, the Liquidator had constituted a Stakeholders’ Consultation Committee (“**SCC**”) under Regulation 31A of the IBBI (Liquidation Process) Regulations, 2016 (“**Liquidation Regulations**”) to advise the Liquidator on matters specified in the said Regulations.

In terms of the Insolvency and Bankruptcy (Amendment) Act, 2026 (“**Amendment Act**”) notified with effect from 26 May 2026 (“**Effective Date**”), Section 21 of the IBC has been amended in terms of which the Committee of Creditors (“**CoC**”) constituted during the corporate insolvency resolution process in terms of Section 21 of the IBC would now supervise the conduct of the liquidation process of the concerned corporate debtor. Further, in terms of the Amendment Act, the provisions of Section 21 and 24 of the IBC shall apply to such liquidation process as the context may require.

Consequently, the SCC, as a consultative body, is no longer vested with supervisory or consultative powers in respect of the conduct of the liquidation process of the Corporate Debtor.

The SCC is therefore being dissolved with effect from the Effective Date and the CoC shall be constituted again in accordance with the terms of the Code (as amended pursuant to the Amendment Act), which shall supervise the conduct of the liquidation process of the Corporate Debtor on and from the Effective Date.

Furthermore, in terms of Section 24(3)(c) of the IBC and considering that the aggregate debt owed to operational creditors of the Corporate Debtor is more than 10% of the total aggregate debt of the Corporate Debtor, the Liquidator shall shortly commence the process for the appointment of an authorized representative for the operational creditors of the Corporate Debtor.

Sd/-

**Dinkar T. Venkatasubramanian**

**Liquidator**

**Go Airlines (India) Limited (In Liquidation)**

IP Registration No: IBBI/IPA-001/IP-P00003/2016-17/10011

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Date: June 11, 2026

Place: Delhi

**Go Airlines (India) Limited – In Liquidation**

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